

# CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office: Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi – 110070

Ph:91-11-40322100 CIN:L33200UP1993PLC015474 Email: cs\_cfhl@jindalgroup.com

Website:www.consofinvest.com

CFHL/SECTT/NOV22/246

14<sup>th</sup> November 2022

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1  
Block G, Banda-Kurla Complex,  
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

**Re: Outcome of Board of Directors' Meeting – 14.11.2022**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at it's meeting held today, the 14<sup>th</sup> November 2022, considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited financial results (stand-alone) of the Company for the quarter ended 30<sup>th</sup> September 2022.
2. Independent Auditor's Review Report on un-audited Standalone financial results of the Company for the quarter ended 30<sup>th</sup> September 2022 issued by Kanodia Sanyal & Associates, the Statutory Auditors of the Company

The results are also being published in newspaper and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 12.30 p.m. and concluded at 12:55 p.m.

Thanking you

Yours truly,  
For **Consolidated Finvest & Holdings Limited**

  
**Anil Kaushal**  
(Company Secretary)



Encl: as above

Regd. Off. : 19th K.M. Hapur-Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

## CONSOLIDATED FINVEST & HOLDINGS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
 Head Office: Plot No. 12, Local Shopping Complex, Sector - B -1, Vasant Kunj, New Delhi - 110070  
 Tel. No.: 011 - 40322100 CIN:L33200UP1993PLC015474  
 E-mail:cs\_cfh@jindalgroup.com website: www.consofinvest.com

**STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Rs. In Lakh except EPS)

S.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>(A) Revenue from operations</b>						
	a) Interest	14	18	40	32	80	140
	b) Dividend Income	-	-	-	-	-	31
	b) Net gain on fair value changes	177	194	392	371	578	1,024
	<b>(B) Other Income</b>	27	3	14	30	21	27
	<b>Total Income (A + B)</b>	218	215	446	433	679	1,222
2	<b>Expenses</b>						
	a) Employees Benefits expenses	5	3	4	8	8	15
	b) Depreciation & Amortisation expense	-	1	1	1	1	2
	c) Finance cost	-	-	3	-	3	-
	d) Loss on derivatives	413	-	1,142	413	1,142	876
	e) Other Expenses	9	10	9	19	18	63
	<b>Total Expenses (a+b+c+d+e)</b>	427	14	1,159	441	1,172	956
3	Profit before exceptional items, Share of net profit of Associates and tax	(209)	201	(713)	(8)	(493)	266
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before Tax	(209)	201	(713)	(8)	(493)	266
6	<b>Tax Expense</b>						
	Current Tax/(Provision return back)	(6)	6	(10)	-	-	-
	Deferred Tax	39	43	66	82	96	231
	Income Tax related to earlier years	13	-	(27)	13	(27)	(27)
		46	49	29	95	69	204
7	<b>Profit/(loss) for the period from continuing operations</b>	(255)	152	(742)	(103)	(562)	62
8	<b>Profit/(Loss) from Discounting operations</b>	1	(1)	-	-	(1)	(1)
9	<b>Profit/(loss) for the period</b>	(254)	151	(742)	(103)	(563)	61
10	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	(970)	(1,662)	926	(2,632)	926	13,558
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		(970)	(1,662)	926	(2,632)	926	13,558
11	<b>Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income)</b>	(1,224)	(1,511)	184	(2,735)	363	13,619
	Total comprehensive Income for the period attributable to						
	Owners of the parent	(1,224)	(1,511)	184	(2,735)	363	13,619
12	Non Controlling Interests	-	-	-	-	-	-
13	<b>Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	3,233	3,233	3,233	3,233	3,233	3,233
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(0.79)	0.47	(2.30)	(0.32)	(1.74)	0.19

### Notes

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th November 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 30th September 2022.



4 Statement of Assets and Liabilities on Standalone basis for the half year ended 30th September 2022.

PARTICULARS	Rs. In Lakhs	
	As at 30th September 2022	As at 31st March 2022 (Audited)
<b>ASSETS</b>		
<b>(I) Financial Assets</b>		
a) Cash and Cash Equivalents	108	6
b) Bank Balance other than (a) above	-	-
c) Loans	390	425
d) Investments	48,914	52,436
e) Other financial assets	1	1
<b>(2) Non-Financial Assets</b>		
a) Current Tax Assets (Net)	719	788
b) Property, Plant and Equipment	84	85
c) Other non-financial assets	74	11
<b>Total Assets</b>	<b>50,290</b>	<b>53,752</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>(1) Financial Liabilities</b>		
<b>Payables</b>		
(a) Trade Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1	-
(b) Borrowings (Other than Debt Securities)	-	-
<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax Liabilities	-	59
(b) Provisions	15	15
(c) Deferred Tax Liabilities (Net)	2,788	3,459
(d) Other Non Financial Liability	8	5
<b>(3) Equity</b>		
(a) Equity Share Capital	3,233	3,233
(b) Other Equity	44,245	46,981
<b>Total Liabilities and Equity</b>	<b>50,290</b>	<b>53,752</b>



## 5 Standalone Cash Flow Statement for the Half year ended 30th September 2022

Rs. In Lakhs

Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021
Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	(8)	(493)
Adjustments for:-		
Depreciation and amortisation	1	1
Finance cost	-	3
Comprehensive Income	3,385	1,111
Dividend Received	-	-
Profit or Loss on Futrisk Trade	-	1,142
Profit or Loss on redemption of Investments	-	-
<b>Operating profit /(loss) before working capital changes</b>	<b>(3,392)</b>	<b>1764</b>
Changes in working capital :		
<b>Adjustment for (increase )/decrease in operating assets</b>		
Short term loan and advances	35	(267)
Other financial assets	1	(35)
Other non financial assets	(64)	(177)
<b>Adjustment for increase/(decrease) in operating liabilities</b>		
Trade payable	1	-
Other non financial liabilities	2	50
Provisions	-	1
<b>Cash generated from Operations</b>	<b>(3,417)</b>	<b>1336</b>
Direct income tax(paid)/refunds	(4)	(14)
<b>Net Cash flow from /(used in) operating activities(A)</b>	<b>(3,421)</b>	<b>1322</b>
Cash Flow from Investing Activities		
Payment for Property, Plant & Equipment, Intangible assets	-	(1)
Loss from futrisk Trade	-	(1,142)
Net Proceeds from sale/(purchase) of Investments	3,523	(1,079)
Dividend Received	-	-
Profit or Loss on redemption of Investments	-	-
Net Proceeds from sale/(purchase) of current investments	-	-
Net Proceeds from sale/(purchase) of non current investments	-	-
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>3,523</b>	<b>(2,222)</b>
Cash flow from Financing Activities		
Proceeds from Borrowing	-	902
Interest paid	-	(3)
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>	<b>-</b>	<b>899</b>
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	102	(1)
Cash and cash equivalents at the beginning of the year	6	8
Cash and cash equivalents at the end of the year	108	7

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi

Date: 14th November 2022

By Order of the Board  
for Consolidated Finvest & Holdings LimitedSanjiv Kumar Agarwal  
Director

DIN: 01623575



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors  
Consolidated Finvest & Holdings Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, ("the Company") for the quarter ended 30.09.2022 and the period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019( 'the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN: 008396N

(Namrata Kanodia)  
Partner  
UDIN: 22402909BCZOU4162  
Membership Number: 402909



Place: New Delhi  
Date: November 14, 2022