

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office: Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi – 110070

Ph:91-11-40322100 CIN:L33200UP1993PLC015474 Email: cs_cfhl@jindalgroup.com

Website:www.consofinvest.com

CFHL/SECTT/FEB 23/ 286

14th February 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 14.02.2023

Dear Sir,

We wish to inform you that the Board of Directors of the Company at it's meeting held today, the 14th February 2023, considered and approved the Un-Audited Financial Results of the Company for the quarter and Nine months ended 31st December 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited financial results (stand-alone) of the Company for the quarter and Nine months ended 31st December 2022.
2. Independent Auditor's Review Report on un-audited Standalone financial results of the Company for the quarter and Nine months ended 31st December 2022 issued by Kanodia Sanyal & Associates, the Statutory Auditors of the Company

The results are also being published in newspaper and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 4.15 p.m. and concluded at 5.20 p.m.

Thanking you

Yours truly,
For **Consolidated Finvest & Holdings Limited**


Anil Kaushal
(Company Secretary)



Encl: as above

Regd. Off. : 19th K.M. Hapur-Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

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STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakh except EPS)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(A) Revenue from operations						
	a) Interest	10	14	38	42	118	140
	b) Dividend Income	117	-	31	117	31	31
	c) Net gain on fair value changes	219	177	174	590	752	1,024
	(B) Other Income						
	a) Other Income	5	27	(8)	35	13	27
	b) Profit on derivatives	754	-	266	341	-	-
	Total Income (A + B)	1,105	218	501	1,125	914	1,222
2	Expenses						
	a) Employees Benefits expenses	4	5	3	12	11	15
	b) Depreciation & Amortisation expense	-	-	-	1	1	2
	c) Loss on derivatives	-	413	-	-	876	876
	d) Other Expenses	8	9	27	27	48	63
	Total Expenses (a+b+c+d)	12	427	30	40	936	956
3	Profit before exceptional items and tax	1,093	(209)	471	1,085	(22)	266
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before Tax	1,093	(209)	471	1,085	(22)	266
6	Tax Expense						
	Current Tax	100	(6)	-	100	-	-
	Deferred Tax	49	39	29	131	125	231
	MAT credit entitlement	(44)	-	-	(44)	-	-
	Income Tax related to earlier years	-	13	-	13	(27)	(27)
		105	46	29	200	98	204
7	Profit/(loss) for the period from continuing operations	988	(255)	442	885	(120)	62
8	Profit/(Loss) from Discounting operations	(1)	1	(1)	(1)	(2)	(1)
9	Profit/(loss) for the period	987	(254)	441	884	(122)	61
10	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(1,318)	(970)	1,096	(3,950)	2,022	13,558
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		(1,318)	(970)	1,096	(3,950)	2,022	13,558
11	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income)	(331)	(1,224)	1,537	(3,066)	1,900	13,619
	Total comprehensive income for the period attributable to Owners of the parent	(331)	(1,224)	1,537	(3,066)	1,900	13,619
12	Non Controlling Interests	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233	3,233	3,233
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	3.05	(0.79)	1.36	2.73	(0.38)	0.19

Notes

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- During the year on 22.05.2022, Concatenate Advest Advisory Private Limited (CAAPL) has issued 84,38,436 nos. 1% Non Cumulative Redeemable Preference Shares "NCRPS" of Rs. 1000/- each to the company in lieu of investment of Rs.19640.27 lakh made by the company in equity of Jindal Photo Investment Limited and Penrose Mercantile Limited as per scheme of amalgamation approved by NCLT, Kolkata vide order dated 22.03.2022. These investment has been taken at cost being investment in holding company. Further CAAPL has issued 0% Non-cumulative Redeemable Preference Shares and 0% Optionally Convertible Preference shares to the company in lieu of existing preference shares held by company in Soyuz Trading Company Limited on the same terms & conditions on which these were earlier issued as per scheme of amalgamation approved by NCLT, Kolkata vide order dated 22.03.2022.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th February 2023 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 31st December 2022.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi
Date: 14th February 2023

By Order of the Board
for Consolidated Finvest & Holdings Limited

Radhey Shyam
Director
DIN: 00649458



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Consolidated Finvest & Holdings Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, ("the Company") for the quarter ended 31.12.2022 and the period from 1st April 2022 to 31st December 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw kind attention to note no 3 given in published result, related to fair valuation of 0% Optionally Convertible Preference Shares and 1% Non-Cumulative Redeemable Preference Shares as per Indian Accounting Standard. It has been evaluated by the company to consider this investment at original cost being investment in holding company.



Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS



4 Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N

Namrata

(Namrata Kanodia)
Partner
UDIN: 23402909BGZHIE7888
Membership Number: 402909

Place: New Delhi
Date: February 14, 2023

