

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-40322100 (10 Lines) CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CFHL/SECTT/SEP20/309

3rd September 2020

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT

Series : Eq

Re: Outcome of Board of Directors' Meeting – 03.09.2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company at it's meeting held today, the 3rd September 2020, considered and approved the Un-Audited Financial Results (including Consolidated Results) of the Company for the quarter ended 30th June 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited Financial results (stand alone and consolidated) of the Company for the quarter ended 30th June 2020.
2. Independent Auditor's Review Report on un-audited Standalone and consolidated financial results of the Company for the quarter ended 30th June 2020 issued by P. L. Gupta & Co, the Statutory Auditors of the Company


The results are also being published in newspaper and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

Thanking you

Yours truly,

For Consolidated Finvest & Holdings Limited


Anil Kaushal
(Company Secretary)



Encl: as above

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STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lacs)

S.NO.	PARTICULARS	QUARTER ENDED			FINANCIAL YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		un-audited	Audited	un-audited	Audited
1	(A) Revenue from operations				
	a) Interest	38	22	21	89
	b) Net gain on fair value changes	232	394	81	403
	c) Dividend income	-	-	-	16
	(B) Other Income	-	49	275	342
	Total Income (A + B)	270	465	377	850
2	Expenses				
	a) Employees Benefits expenses	4	5	4	17
	b) Depreciation & Amortisation expense	1	1	-	2
	c) Other Expenses	11	10	10	38
	Total Expenses (a+b+c)	16	16	14	57
3	Profit before exceptional items and tax	254	449	363	793
5	Exceptional Items	-	-	-	12
6	Profit before Tax	254	449	363	805
7	Tax Expense				
	Current Tax	15	25	16	42
	Deferred Tax	59	201	16	199
		74	226	32	241
8	Profit for the period from continuing operations	180	223	331	564
9	Profit/(Loss) from Discounting operations	(1)	-	(1)	(2)
10	Profit for the period	179	223	330	562
11	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income)	179	223	330	562
	Total comprehensive Income for the period attributable to Owners of the parent	179	223	330	562
13	Non Controlling Interests	-	-	-	-
14	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233
15	Basic/Diluted Earnings Per Share (EPS) on Net Profit (Not annualised/Rs.)	0.55	0.69	1.02	1.74

Notes

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Being applicable from 1 April 2019) as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, circulars of SEBI issued relating to transition to Ind AS.
- The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 3rd September 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 30th June 2020.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 30.06.2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.



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- 5 The figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures for the full financial year ended March 31, 2020 and unaudited published year to date figures up to December 31, 2019.
- 6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi

Date: 3rd September 2020

for Consolidated Finvest & Holdings Limited




Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020					
(Rs. in lacs)					
S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	(A) Revenue from operations				
	a) Interest	134	23	71	184
	b) Net gain on fair value changes	556	494	328	1,160
	c) Dividend Income	-	-	-	131
	(B) Other Income	-	157	276	686
	Total Income (A + B)	690	674	675	2,161
2	Expenses				
	a) Employees Benefits expenses	4	5	4	17
	b) Depreciation & Amortisation expense	1	1	-	2
	c) Other Expenses	1,777	11	11	43
	Total Expenses (a+b+c)	1,782	17	15	62
3	Profit/(Loss) before exceptional items, Share of profit of associates and tax	(1,092)	657	660	2,099
4	Add : Share of Profit in Associates	5,665	3,197	2,509	12,545
5	Profit before exceptional Items and Tax	4,573	3,854	3,169	14,644
6	Exceptional Items	-	(1,888)	-	(1,876)
7	Profit before Tax	4,573	1,966	3,169	12,768
8	Tax Expense				
	Current Tax	113	7	19	90
	Deferred Tax	149	274	67	410
		262	281	86	500
9	Profit for the period from continuing operations	4,311	1,685	3,083	12,268
10	Profit/(Loss) from Discounting operations	(1)	-	(1)	(2)
11	Profit for the period	4,310	1,685	3,082	12,266
12	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	14	(23)	-	(23)
	(b) Items that will be reclassified to profit or loss	-	-	-	-
		14	23	-	(23)
13	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income)	4,324	1,662	3,082	12,243
	Total comprehensive Income for the period attributable to Owners of the parent	4,461	1,700	3,060	12,199
14	Non Controlling Interests	(137)	(38)	22	44
15	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233
16	Basic/Diluted Earnings Per Share (EPS) on Net Profit (Not annualised/Rs.)	13.33	5.21	9.53	37.94
Notes					
1 The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Being applicable from 1 April 2019) as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, circulars of SEBI issued relating to transition to Ind AS .					
2 The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.					
3 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 3rd September 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 30th June 2020.					



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- 4 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 30.06.2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 5 The figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures for the full financial year ended March 31, 2020 and unaudited published year to date figures up to December 31, 2019.
- 6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi

Date: 3rd September 2020

for Consolidated Finvest & Holdings Limited



[Signature]
Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Consolidated Finvest & Holdings Limited

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, ("the Company") for the quarter ended 30.06.2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the Independent Auditor of the Entity* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P L Gupta & Co.
Chartered Accountants
FRN: 011575C

(Ravindra Kumar Newatia)
Partner

UDIN: 20074193 AAAA V8255
Membership Number :074193



Place: New Delhi
Date: September 03, 2020



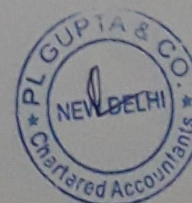
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Consolidated Finvest& Holdings Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Consolidated Finvest& Holdings limited, ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30.06.2020("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July19, 2019('the Circular').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.
4. The Statement includes the results of the entities as mention below:

Subsidiary
Jindal Photo Investments Limited
Associates
Jindal Poly Films Limited
Universus Photo Imagings Limited
Jindal Poly Investments & Finance Company Ltd
Rishi Trading Co. Ltd

5. Based on our review conducted and the procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.



6. The consolidated unaudited financial results include the Group share of net profit after tax 56.65crores for the quarter ended June 30,2020 as considered in the Statement, in respect of four associates, whose financial results have not been reviewed by us.

These financial results have been reviewed by the other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For P L Gupta & Co.
Chartered Accountants
FRN: 011575C

(Ravindra Kumar Newatia)
Partner

UDIN: 20074193 AAAAAA W8609
Membership Number :074193



Place: New Delhi
Date: September 03, 2020