

March 10, 2022

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Ref: Voluntary Delisting Offer made by the Acquirer, Soyuz Trading Company Limited to the Public shareholders to acquire 92,01,602 (Ninety Two Lakhs One Thousand Six Hundred and Two) Equity Shares of Consolidated Finvest & Holdings Limited (the "Company") (hereinafter referred as "Delisting Offer")

Dear Sirs,

The Delisting Offer opened on Friday, March 04, 2022 and closed today i.e Thursday, March 10, 2022, at end of market hours on National Stock Exchange of India Limited ("NSE"). The Registrar and Sundae Capital Advisors Private Limited ("Manager to the Delisting Offer"), have analysed the bids data available on NSE website and in consultation with the Acquirer, the outcome of the Reverse Book Building Process ("RBBP") is hereby disclosed and announced in terms of Regulation 17 (3) of the SEBI Delisting Regulations.

Script Name	Consolidated Finvest & Holdings Limited	
Symbol	Symbol: CONSOFINVT	
Issue Period:	Bid Opening Date: Friday, March 04, 2022 Bid Closing Date: Thursday, March 10, 2022	
Floor Price	Rs. 152.64 (Rupees One Hundred and Fifty Two, and Sixty Four paisa only) per Equity Share	
Indicative Price	Rs. 153 (Rupees One Hundred and Fifty Three only) per Equity Share	
Delisting Offer Size	92,01,602 Equity Shares	
Discovered Price	Rs. 298.00	
Number of Equity Shares and Bids	Total 55,26,938 Equity Shares with 227 successful bids received between price range from Rs. 152.64 Per Equity Share to Rs. 2,000.00 Per Equity Share	
Number of Equity Shares and Bids above Discovered Price	No. of Equity Shares – 35,202 No. of Bids – 52	
Whether Delisting Offer is successful in terms of Regulation 21 of the SEBI Delisting Regulations	Total Issued Equity Shares:	3,23,26,366
	Shares held in Investor Education and Protection Fund and considered as inactive shareholders in terms of Regulation 21(a) of SEBI Delisting Regulations	6,93,891
	Remaining shares	3,16,32,475
	Minimum number of public shareholding to be achieved, i.e 90% of the Remaining shares as per Regulation 21 of SEBI Delisting Regulations	2,84,69,228



Particulars	No of Equity Shares	% of total issued capital	% of remaining shares
Pre-Delisting Offer Promoter and Members of Promoter Group Shareholding	2,31,24,764	71.54%	73.10%
No of Equity Shares successfully Bid at Discovered Price*	54,91,736	16.99%	17.36%
Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	2,86,16,500	88.52%	90.47%


*Rs. 298.00 (Rupees 298.00 only) Per Equity Share

As the post Delisting Offer shareholding of the Acquirer, along with the other promoter and promoter group, has exceeded 90% of total issued number of Equity Shares (excluding shares held under IEPF and considered as inactive Shareholder), the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, **if Discovered Price of Rs. 298.00 per Equity Share is accepted by the Acquirer.**

If Discovered Price is accepted by the Acquirer, then payment will be made to the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of NSE Clearing Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations. In terms of Regulation 17 (4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

Outcome: We also wish to bring to your notice that the Acquirer shall make the public announcement by March 14, 2022, Monday, disclosing the success/ failure of the reverse book building process and/or counter offer, if any, in terms of Regulation 17(4) and Regulation 22(4) of SEBI Delisting Regulations.

for Sundae Capital Advisors Private Limited


Anchal Lohia
Senior Manager



CC: Consolidated Finvest & Holdings Limited