

March 11, 2022

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Sub: Failure of voluntary delisting of Equity Shares of Consolidated Finvest & Holdings Limited (the "Company") from National Stock Exchange of India Limited in terms of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") (hereinafter referred as "Delisting Offer").**

Dear Sir/Madam,

This is in the reference to the voluntary delisting of equity shares of Consolidated Finvest & Holdings Limited (the "Company") from National Stock Exchange of India Limited ("NSE/Stock Exchange"). The Detailed Public Announcement was published on February 22, 2022 and Letter Offer dated February 22, 2022 was sent to public shareholders inviting them to tender their shares in the Delisting Offer. The Delisting Offer opened on Friday, March 04, 2022 and closed on Thursday, March 10, 2022, at end of market hours on National Stock Exchange of India Limited ("NSE").

The Floor Price for the Delisting Offer was Rs. 152.64 per equity share and the Indicative Price was determined as Rs. 153 per equity share.

We hereby wish to inform you that the price discovered through the reverse book building process, that is, Rs. 298/- ("Discovered Price") is rejected by the Acquirer, Soyuz Trading Company Limited, hence, the offer is deemed to have failed in terms of Regulation 23(1)(b) of the SEBI Delisting Regulations.

The post issue public announcement in relation to the failure of the Delisting Offer, will be published by the Acquirer, through Sundae Capital Advisors Private Limited ("Manager" or "Manager to the Offer") in the same newspapers in which the detailed public announcement under sub-regulation (1) of regulation 15 of these regulations was made, that is:

Newspaper	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai edition (being regional language of the place where the Stock Exchange is situated)



Pursuant to Regulation 23(2) of the SEBI Delisting Regulations, the equity shares tendered / offered in terms of Schedule II of the SEBI Delisting Regulations shall be released on the date of making public announcement for the failure of the delisting offer under Regulation 17(4), that is, March 14, 2022.

Kindly disseminate the above information on your website.

Thanking you,

Yours sincerely,  
for *Sundae Capital Advisors Private Limited*

  
*Anchal Lohia*  
Senior Manager

