

# CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O.: Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)  
Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CFHL/SECTT/FEB18/ 339

14<sup>th</sup> February 2018

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1  
Block G, Banda-Kurla Complex,  
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

**Re: Outcome of Board of Directors' Meeting – 14.02.2018**

Dear Sir,

This is to inform that the Board of Directors of the Company at it's meeting held today, the 14<sup>th</sup> February 2018 has approved the following matters:

- (i) Un-audited Financial Results of the Company for the quarter and Nine months ended 31<sup>st</sup> December, 2017, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (ii) Limited Review report on Un-audited financial results of the company for the quarter ended on 31.12.2017, by the Statutory Auditors of the Company, M/s P.L. Gupta & Company, Chartered Accountant, New Delhi

The Meeting commenced at 5.00 P.M. and concluded at 5.25 pm.

Thanking you

Yours truly,  
For Consolidated Finvest & Holdings Limited



Anil Kaushal  
(Company Secretary)

Encl: as above

# CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O.: Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)

Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

(Rs. in lakh except EPS)							
<b>STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017</b>							
S.No.	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		UN-AUDITED					AUDITED
1	<b>INCOME FROM OPERATIONS</b>						
	a) Income from Operations	70	84	157	335	419	596
	(b) Other Operating Income	5	23	(206)	39	(232)	158
	<b>TOTAL INCOME FROM OPERATIONS ( a +b )</b>	75	107	(49)	374	187	754
2	<b>TOTAL EXPENDITURE</b>						
	a) Employee Benefit Expense	4	4	5	11	12	19
	b) Depreciation	1	1	2	3	4	4
	c) Legal & Professional	3	9	5	16	9	10
	D) Other Expenses	7	7	9	20	24	721
	<b>TOTAL EXPENSES ( a+b+c+d)</b>	15	21	21	50	49	754
3	<b>PROFIT/LOSS BEFORE EXCEPTIONAL ITEMS AND TAX</b>	60	86	(70)	324	138	-
4	<b>EXCEPTIONAL ITEMS</b>	10	-	111	10	111	-
5	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX</b>	70	86	41	334	249	-
6	<b>TAX EXPENSE</b>						
	(a) Current Tax	19	62	14	107	101	306
	(b) Deferred Tax Liability/(Assets)	4	-	-	3	-	(11)
	(c) Income Tax related to previous year						(5)
	<b>Total(a+b+c)</b>	23	62	14	110	101	290
7	<b>NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX ( 9-10 )</b>	47	24	27	224	148	(290)
8	<b>PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (net of tax)</b>	(1)	-	-	(2)	(2)	(3)
9	<b>NET PROFIT FOR THE PERIOD ( 11-12)</b>	46	24	27	222	146	(293)
10	<b>PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)</b>	3233	3233	3233	3233	3233	3233
11	<b>RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR</b>	-	-	-	-	-	36049
12	<b>EARNINGS PER SHARE (Rs. 10/- per share)</b>						
	a) Basic EPS	0.14	0.07	0.08	0.69	0.45	(0.91)
	b) Diluted EPS	0.14	0.07	0.08	0.69	0.45	(0.91)



# CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O.: Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)

Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

## Notes:-

- 1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 14th February 2018, and a limited review of the same has been carried out by the statutory auditor of the Company.
- 2 Segment Reporting as defined in accounting standard - 17 is not applicable.
- 3 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
- 4 Provision for diminution in the value of investments, if any, will be made at the time of finalisation of annual accounts.  
  
In earlier year, Company has invested Rs. 23.20 Crores in equity shares of Jindal India Thermal Power Limited (JITPL) and 27.72 Crores in zero % Redeemable Preference Shares in Jindal India Powertech Limited (JIPL) which was holding company of JITPL. JITPL operates thermal power plant (1200 MW) located in Angul Orrisa. In June 2017, the lenders of JITPL have invoked the pledged shares to the extent of 51% holding, consequent thereof, JITPL ceased to be a subsidiary of JIPL.  
In view, the company is evaluating and assessing impact of this development on its investments in JITPL and JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.
- 6 Tax liability for the quarter ended 31st December 2017 has been provided based upon the estimated tax computation for the whole year and
- 7 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Consolidated Finvest & Holdings Limited



Place: New Delhi  
Dated: 14.02.2018

Sanjiv Kumar Agarwal  
( Managing Director)  
DIN : 01623575



**P.L. GUPTA & Co**  
**Chartered Accountants**

26/52, Birhana Road, Kanpur.  
208001 (U.P.)  
Phone: 0512-2395756, 09793000551  
E-mail – plguptaknp@yahoo.co.in

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Consolidated Finvest & Holdings Limited  
19<sup>th</sup>, KM Hapur- Bulandshahr Road  
PO Gulaothi, Bulandshahr  
Uttar Pradesh

We have reviewed the accompanying statement of unaudited standalone financial results of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, for the quarter/nine month ended 31.12.2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi  
Date: 14/02/2018

For P.L. Gupta & Co.  
Chartered Accountants  
FRN011575C  
*P. L. Gupta*  
( P. L. Gupta )  
Partner  
M.No. 009444

Branch Office: D/44/9, East Of Kailash, New Delhi – 110065  
Phone: 9439395474, E – mail: plguptadel@gmail.com